



Reg. No. :

Name :

**Third Semester B.Tech. Degree Examination, November 2013
(2008 Scheme)
08.302 HUMANITIES (MPUES)**

Time : 3 Hours

Max. Marks :100

Instruction : Answer Part – I and Part – II in **separate** answer books.

**PART – I
ECONOMICS**

Time : 2 Hours

Marks :70

Part – A



I. Write short notes on :

- 1) Opportunity cost.
- 2) Law of supply.
- 3) GDP and GNP.
- 4) Isoquants.
- 5) Sustainable development.
- 6) Derived demand and direct demand.
- 7) Average fixed cost and average variable cost.
- 8) Greenhouse effect.
- 9) Stock market.
- 10) Functions of money.

(10×3=30 Marks)



Part – B

- II. a) State and explain the law of variable proportion and law of returns to scale.
OR
b) How does demand forecasting help a producer ? Briefly explain the various methods of demand forecasting.
- III. a) Discuss the New Economic Policy (NEP) of 1991. Critically analyse its impact on Indian economy.

OR

- b) Explain demand pull and cost push inflation. Discuss the various measures to control inflation. **(20×2=40 Marks)**

PART – II

ACCOUNTANCY

Time : 1 Hour

Marks :30

Answer **any two** questions. **Each** question carries **15** marks. **(2×15=30 Marks)**

1. a) Define Accounting. State its importance in modern business.
b) Briefly explain the advantages of double entry book keeping.
2. a) What are the rules for Journalising ?
b) Define Trial balance. State its objectives.
3. From the following Trial Balance of M/s Chandran and Sons, prepare Trading and Profit and Loss A/c for the year ended 31-12-2011 and a Balance Sheet as on that date

Trial Balance as on 31 December 2011

	Dr. (Rs.)	Cr. (Rs.)
Purchases	21,750	
Discount	1,300	



	Dr. (Rs.)	Cr. (Rs.)
Wages	6,500	
Sales		30,000
Salaries	2,000	
Travelling expenses	825	
Carriage Inwards	275	
Administration Expenses	105	
Sundry Trade Expenses	600	
Interest	250	
Buildings	5,000	
Furniture	200	
Sundry Debtors	4,250	
Capital		13,000
Sundry Creditors		2,100
Cash in hand and at Bank	2,045	
	45,100	45,100



Stock on 31st December 2011 was valued at Rs. 6,000.